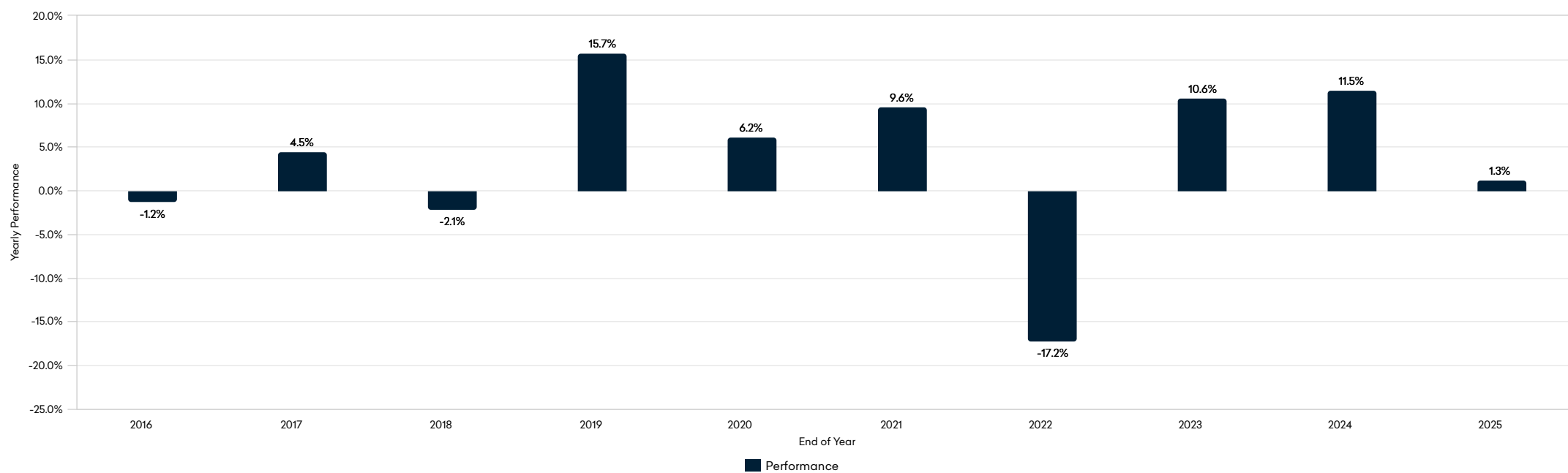


# Past Performance

**Share class name** PTAM Defensiv Portfolio P  
**ISIN** LU0260464168  
**Date first price calculation** 8/2/2006  
**Currency** EUR

This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years.



Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.