



# PTAM Defensiv Portfolio P

Morningstar



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Factsheet

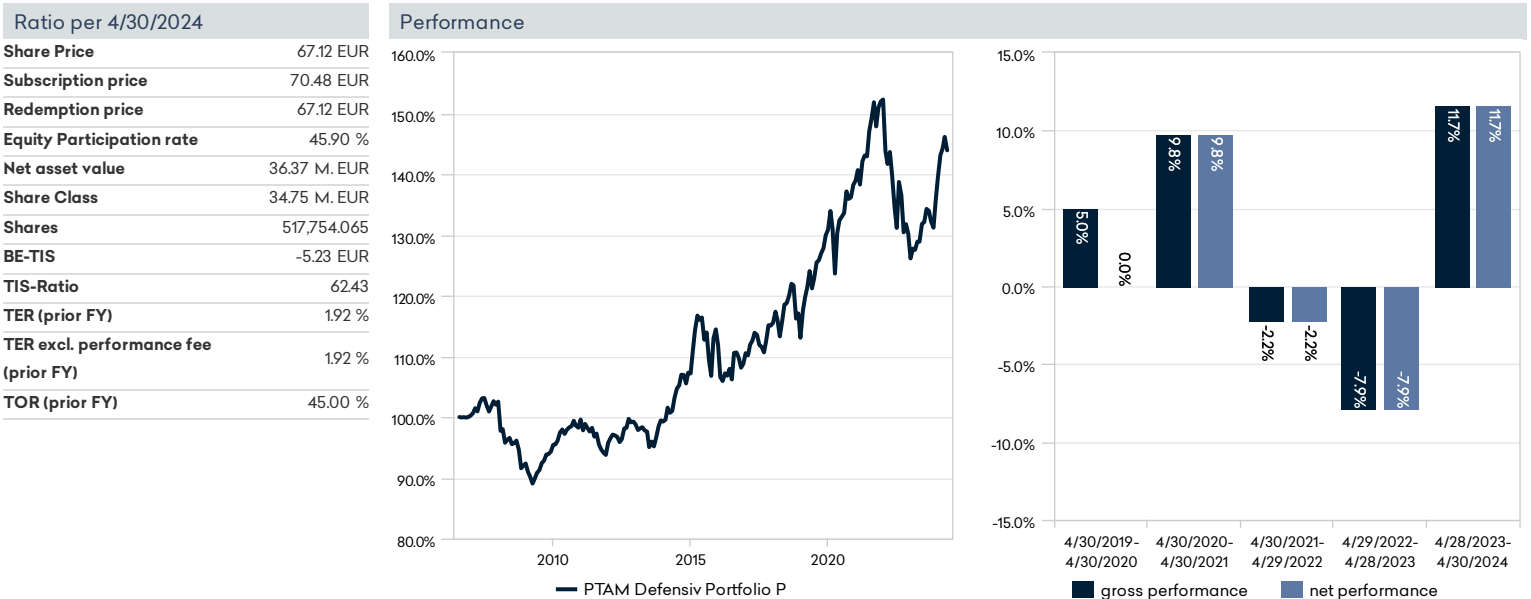
Advertising Material

Report Date: 4/30/2024

| Product Data                 |  | Fee Structure               |                               |
|------------------------------|--|-----------------------------|-------------------------------|
| Custodian                    | Hauck Aufhäuser Lampe Privatbank AG        | Subscription fee            | up to 5.00 %                  |
| Inception date               | 8/1/2006                                   | Redemption fee              | none                          |
| Date first price calculation | 8/2/2006                                   | Management fee              | up to 0.30 % p.a.             |
| Issue price                  | 50.00 EUR                                  | Custodian fee               | up to 0.15 % p.a. (excl. VAT) |
| Fiscal year-end              | 12/31                                      | Investment advice allowance | none                          |
| Distribution policy          | accumulating                               | Fund manager fee            | up to 140 % p.a.              |
| Minimum initial investment   | none                                       | Switching fee               | none                          |
| Fund currency                | EUR  | Placement agent fee         | none                          |
| Pricing frequency            | daily                                      | Performance fee             | see prospectus                |
| Legal form                   | FCP Part I Law of 2010                     |                             |                               |
| Administrator                | Hauck & Aufhäuser Fund Services S.A.       |                             |                               |
| Fund Manager                 | PT Asset Management GmbH                   |                             |                               |
| Countries of distribution    | BE,DE,LU                                   |                             |                               |
| Bloomberg ID                 | PTAMDOP LX                                 |                             |                               |
| ESG status                   | Article 8 SFDR - Sustainability Commitment |                             |                               |

## Fund Features

The objective of the Fund's investment policy is to generate attractive long-term capital growth in EURO by means of defensive investment strategies and the minimisation of risks. By using proven portfolio strategies in combination with modern financial instruments and investment opportunities in all the world's leading markets and currencies, the opportunities for favourable performance span a broad basis. In order to achieve this investment objective, the Fund assets will be invested in accordance with the principle of risk diversification. However, no assurance can be provided that the above-stated objectives of the investment policy will be achieved.



Explanations and modeling; assumption: an investor wishes to purchase units for EUR 1,000.00. With a maximum sales charge of 5.00%, the investor has to pay EUR 1,050.00. The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of future performance.

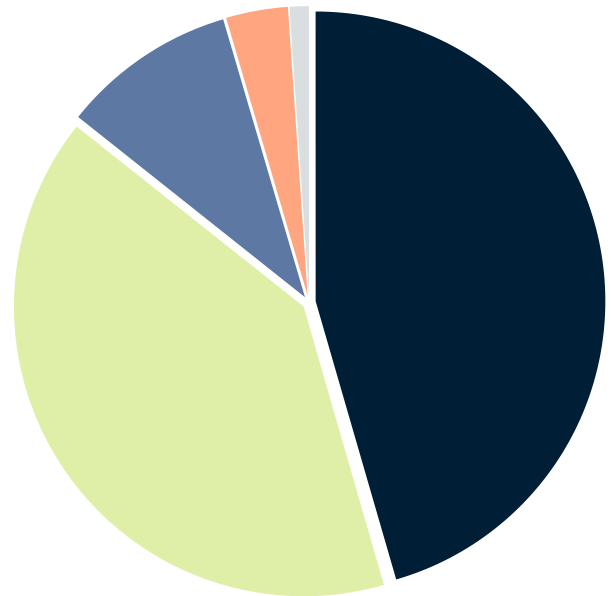
| Gross Performance PTAM Defensiv Portfolio P |                       |                        |            |           |              | Performance Data PTAM Defensiv Portfolio P |                   |                 |
|---|-----------------------|------------------------|------------|-----------|--------------|--|-------------------|-----------------|
| Period                                      | Performance cumulated | Performance annualised | Volatility | VaR (95%) | Sharpe Ratio | Period                                     | gross performance | net performance |
| Previous day                                | 0.15 %                |                        |            |           |              | 4/28/2023 - 4/30/2024                      | 11.68 %           | 11.68 %         |
| 1 Month                                     | -1.51 %               |                        | 7.34 %     | 2.97 %    | -2.64        | 4/29/2022 - 4/28/2023                      | -7.85 %           | -7.85 %         |
| 3 Months                                    | 0.55 %                |                        | 6.01 %     |           | -0.27        | 4/30/2021 - 4/29/2022                      | -2.25 %           | -2.25 %         |
| 6 Months                                    | 9.71 %                |                        | 5.34 %     |           | 3.09         | 4/30/2020 - 4/30/2021                      | 9.81 %            | 9.81 %          |
| Year to Date                                | 3.17 %                |                        | 5.71 %     |           | 1.01         | 4/30/2019 - 4/30/2020                      | 5.03 %            | 0.03 %          |
| 1 Year                                      | 11.68 %               |                        | 5.45 %     |           | 1.44         |  |                   |                 |
| 3 Years                                     | 0.60 %                | 0.20 %                 | 7.03 %     |           | -0.19        |  |                   |                 |
| 5 Years                                     | 16.02 %               | 3.01 %                 | 7.60 %     |           | 0.30         |  |                   |                 |
| 10 Years                                    | 42.50 %               | 3.60 %                 | 7.13 %     |           | 0.46         |  |                   |                 |
| since first price calculation               | 43.92 %               | 2.07 %                 | 5.99 %     |           | 0.27         |  |                   |                 |

## Portfolio structure

### Top 5 positions

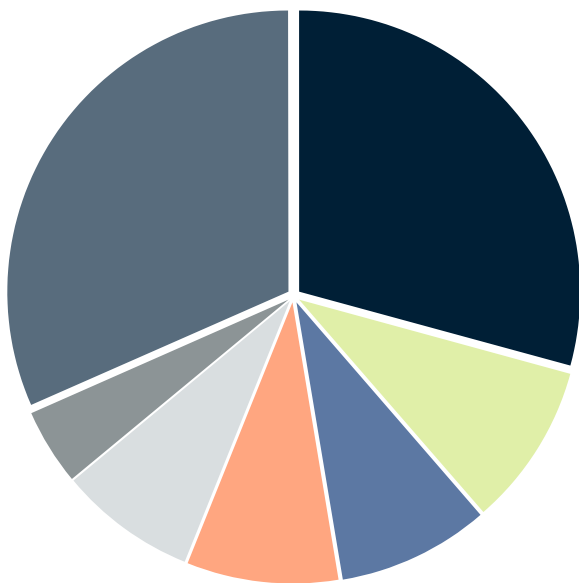
| Name of security                               | Ratio  |
|--|--------|
| PTAM Global Allocation Inhaber-Anteile I       | 8.04 % |
| Italien, Republik EO-B.T.P. 2002(33)           | 8.03 % |
| Microsoft Corp. Registered Shares DL-,00000625 | 5.47 % |
| Spanien EO-Obl. 2001(32)                       | 5.09 % |
| Norwegen, Königreich NK-Anl. 2020(30)          | 4.41 % |

### Breakdown Asset Allocation



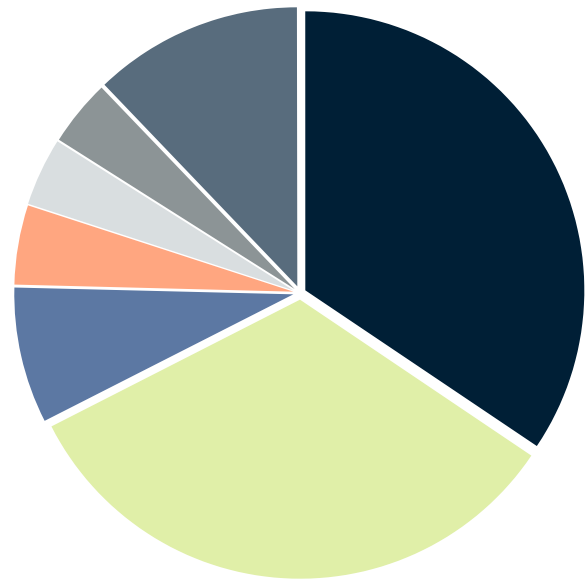
|                             |        |            |        |
|-----------------------------|--------|------------|--------|
| ● Bonds                     | 45.5 % | ● Equities | 40.2 % |
| ● Investment funds          | 9.8 %  | ● Deposits | 3.5 %  |
| ● Participation certificate | 1.0 %  | ● Others   | 0.0 %  |

### Breakdown Countries



|          |        |           |       |
|----------|--------|-----------|-------|
| ● USA    | 29.2 % | ● Italy   | 9.4 % |
| ● Spain  | 8.7 %  | ● Germany | 8.7 % |
| ● Swiss  | 7.9 %  | ● Norway  | 4.4 % |
| ● Others | 31.6 % |           |       |

### Currency allocation



|                |        |                   |        |
|----------------|--------|-------------------|--------|
| ● US-Dollar    | 34.4 % | ● Euro            | 33.1 % |
| ● Swiss Franc  | 7.9 %  | ● Norwegian krone | 4.6 %  |
| ● Danish Crown | 4.0 %  | ● Polish zloty    | 3.9 %  |
| ● Others       | 12.2 % |                   |        |

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Full details concerning the Fund can be found in the key investor information and the sales prospectus, together with the latest audited annual report and, where data exist which are more recent than those contained in the latest annual report, the latest half-yearly report. These documents constitute the sole binding basis for any acquisition. In so far as any tax or legal interests are affected, these should be discussed by the addressee with his/her tax adviser or lawyer.

The above-mentioned sales documents (in German) can be obtained by you free of charge, in electronic or printed form, from the website <https://www.hal-privatbank.com/asset-servicing/fondsportal> and from the business premises of Hauck Aufhäuser Lampe Privatbank AG at Kaiserstraße 24, 60311 Frankfurt am Main or 1c rue Gabriel Lippmann, L-5365 Munsbach, or from Hauck & Aufhäuser Fund Services S.A. at 1c rue Gabriel Lippmann, L-5365 Munsbach. Units in Funds may only be offered in countries where such an offer or sale is permissible and/or is the subject of an authorisation issued by the local supervisory authority. In particular, units in this Fund may not be offered or sold within the USA or to, or for the account of, US citizens or persons resident in the USA. This document, and the information which it contains, is not addressed to US citizens or to persons having their permanent residence in the USA; nor may it be distributed in the USA. Moreover, the distribution and publication of this document may also be restricted in other legal systems.

**Conceptual Definitions:**

TIS: Taxable Income per Share - TIS-Ratio (Taxable Income per Share - Ratio): Percentage of interest-bearing assets in the fund - TER: Total expense Ratio (incl. Performance Fee) - TOR: Turnover Rate: Frequency of portfolio turnover in the period (figure may be negative under certain circumstances) - VaR (Value at Risk): risk measure for the maximum loss under a given probability for a given holding period - prior FY: prior fiscal year - order of Lipper Rating: constant return / preservation / expense / total return

For more detailed information about Morningstar's Sustainability, including its methodology, please go to:

[https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM\\_RED0016](https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED0016)

**Morningstar Rating™:**

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.