

# PTAM Defensiv Portfolio P

Morningstar



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Factsheet

Advertising Material

Report Date: 3/28/2024

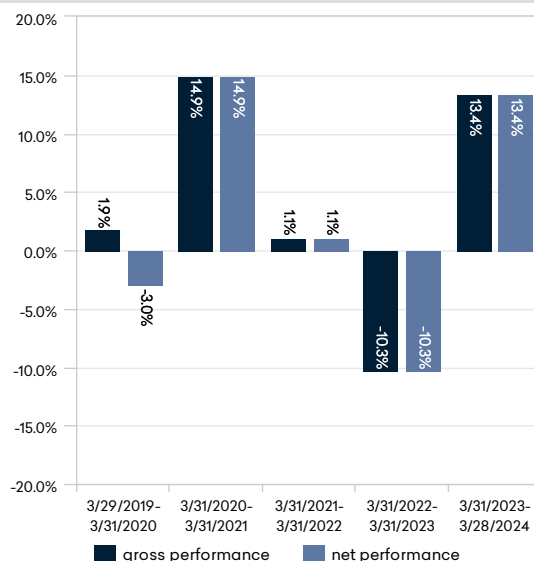
Product Data		Fee Structure	
Custodian	Hauck Aufhäuser Lampe Privatbank AG	Subscription fee	up to 5.00 %
Inception date	8/1/2006	Redemption fee	none
Date first price calculation	8/2/2006	Management fee	up to 0.30 % p.a.
Issue price	50.00 EUR	Custodian fee	up to 0.15 % p.a. (excl. VAT)
Fiscal year-end	12/31	Investment advice allowance	none
Distribution policy	accumulating	Fund manager fee	up to 140 % p.a.
Minimum initial investment	none	Switching fee	none
Fund currency	EUR	Placement agent fee	none
Pricing frequency	daily	Performance fee	see prospectus
Legal form	FCP Part I Law of 2010		
Administrator	Hauck & Aufhäuser Fund Services S.A.		
Fund Manager	PT Asset Management GmbH		
Countries of distribution	BE,DE,LU		
Bloomberg ID	PTAMDOP LX		
ESG status	Article 6 SFDR		

## Fund Features

The objective of the Fund's investment policy is to generate attractive long-term capital growth in EURO by means of defensive investment strategies and the minimisation of risks. By using proven portfolio strategies in combination with modern financial instruments and investment opportunities in all the world's leading markets and currencies, the opportunities for favourable performance span a broad basis. In order to achieve this investment objective, the Fund assets will be invested in accordance with the principle of risk diversification. However, no assurance can be provided that the above-stated objectives of the investment policy will be achieved.

Ratio per 3/28/2024	
Share Price	68.15 EUR
Subscription price	71.56 EUR
Redemption price	68.15 EUR
Equity Participation rate	46.19 %
Net asset value	36.83 M. EUR
Share Class	35.19 M. EUR
Shares	516,323,456
BE-TIS	-4.92 EUR
TIS-Ratio	62.43
TER (prior FY)	1.92 %
TER excl. performance fee (prior FY)	1.92 %
TOR (prior FY)	45.00 %

## Performance



Explanations and modeling; assumption: an investor wishes to purchase units for EUR 1,000.00. With a maximum sales charge of 5.00%, the investor has to pay EUR 1,050.00. The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of future performance.

## Gross Performance PTAM Defensiv Portfolio P

Period	Performance cumulated	Performance annualised	Volatility	VaR (95%)	Sharpe Ratio
Previous day	0.09 %				
1 Month	1.34 %		5.16 %	2.69 %	2.91
3 Months	4.75 %		4.99 %		3.37
6 Months	10.53 %		5.01 %		3.68
Year to Date	4.75 %		4.99 %		3.37
1 Year	13.39 %		5.22 %		1.85
3 Years	2.82 %	0.93 %	6.98 %		-0.07
5 Years	20.41 %	3.78 %	7.55 %		0.41
10 Years	45.09 %	3.79 %	7.11 %		0.50
since first price calculation	46.13 %	2.17 %	5.98 %		0.29

## Performance Data PTAM Defensiv Portfolio P

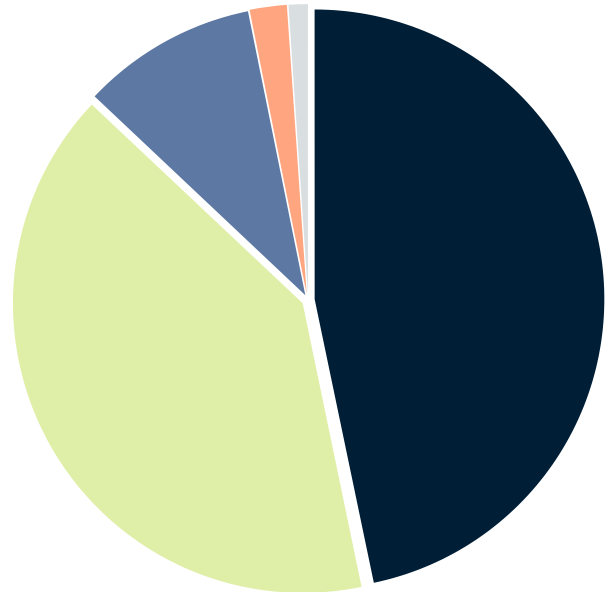
Period	gross performance	net performance
3/31/2023 - 3/28/2024	13.39 %	13.39 %
3/31/2022 - 3/31/2023	-10.29 %	-10.29 %
3/31/2021 - 3/31/2022	1.07 %	1.07 %
3/31/2020 - 3/31/2021	14.95 %	14.95 %
3/29/2019 - 3/31/2020	1.87 %	-2.98 %

Portfolio structure

Top 5 positions

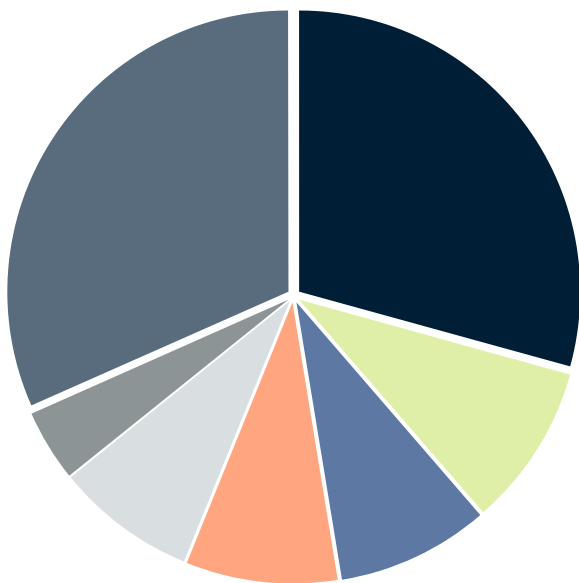
Name of security	Ratio
PTAM Global Allocation Inhaber-Anteile I	8.09 %
Italien, Republik EO-B.T.P. 2002(33)	8.01 %
Microsoft Corp. Registered Shares DL-,00000625	5.61 %
Spanien EO-Obl. 2001(32)	5.06 %
Norwegen, Königreich NK-Anl. 2020(30)	4.14 %

Breakdown Asset Allocation



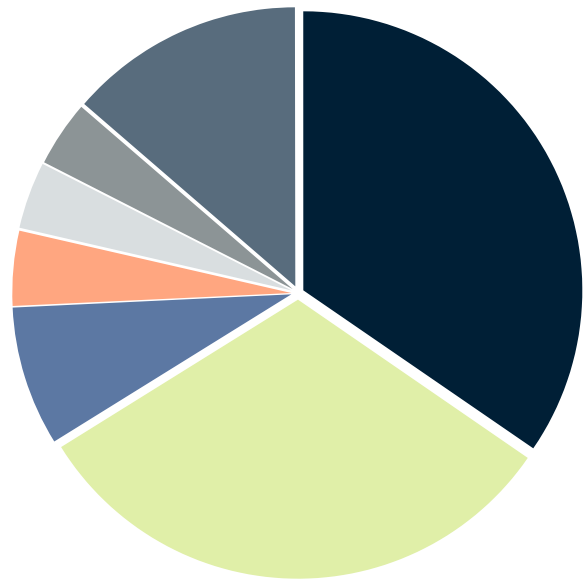
● Bonds	46.7 %	● Equities	40.3 %
● Investment funds	9.8 %	● Deposits	2.1 %
● Participation certificate	1.0 %	● Others	0.0 %

Breakdown Countries



● USA	29.3 %	● Italy	9.4 %
● Germany	8.8 %	● Spain	8.7 %
● Swiss	8.1 %	● Norway	4.1 %
● Others	31.6 %		

Currency allocation



● US-Dollar	34.6 %	● Euro	31.6 %
● Swiss Franc	8.1 %	● Norwegian krone	4.3 %
● Danish Crown	3.9 %	● Polish zloty	3.8 %
● Others	13.7 %		

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**Conceptual Definitions:**

TIS: Taxable Income per Share - TIS-Ratio (Taxable Income per Share - Ratio): Percentage of interest-bearing assets in the fund - TER: Total expense Ratio (incl. Performance Fee) - TOR: Turnover Rate: Frequency of portfolio turnover in the period (figure may be negative under certain circumstances) - VaR (Value at Risk): risk measure for the maximum loss under a given probability for a given holding period - prior FY: prior fiscal year - order of Lipper Rating: constant return / preservation / expense / total return

For more detailed information about Morningstar's Sustainability, including its methodology, please go to:

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